Resources for Small Business Owners

The California Office of the Small Business Advocate has developed a map showing all of the small business support centers statewide (http://business.ca.gov/centers). The map includes general resources, as well as resources specific to minority and women-owned businesses.

The Governor's Office has assembled a list of state and federal resources available to assist small businesses suffering from COVID-related loss of income: https://covid19.ca.gov/business-and-employers/#top and https://business.ca.gov/coronavirus-2019/

The Los Angeles County Economic Development Corp.'s Community Connectory is a resource for wide-ranging help for small businesses, nonprofits and vulnerable residents during the COVID-19 crisis. https://laedc.org/coronavirus/

The Governor's Office also announced the I Bank Loan Guarantee Program to make \$50 million in loan guarantees available to help businesses struggling to qualify for SBA relief: https://www.ibank.ca.gov/small-business-finance-center/

Guide to Economic Injury Disaster Loans: https://www.uschamber.com/report/guide-sbas-economic-injury-disaster-loans

The Coronavirus Aid, Relief, and Economic Security (CARES) Act also created a new employee retention tax credit for employers who are closed, partially closed, or experiencing significant revenue losses as a result of COVID-19: https://www.uschamber.com/sites/default/files/uscc_covid19_employee-retention-tax-credit.pdf

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Office of Sen. Anthony J. Portantino